

Terms and conditions
EXANTE Investor League – 2019/2020

1. Registration and Terms

1.1. Preliminary registration is a must for every contestant.

1.2. Only students of the registered universities are allowed to participate.

1.3. Registration is held via specially created Online-form only, requiring university, name, surname, email, contact phone - seen on the [special landing page](#) issued by Exante. With the registration, Exante representatives open a demo account for the contestant with a unique tag ('warwick_autumn_2019'), and a unique login (email) and password (with GBP as the deposit currency), which are sent to the contestant's mailbox privately. The contestant also receives standard access to the client's area of the Exante account.

1.3.1. Due to security reasons, each contestant should change a password for their accounts, after receiving the credentials from the side of Exante.

1.4. Each contestant receives 100,000 GBP as an initial demo-account deposit.

1.5. Each contestant must register for each league additionally.

1.6. If you lose your password, you can reset that using the following [link](#).

1.7. The rules described in this document must be learned and followed. Unfamiliarity with the rules will not be considered as a reasonable explanation of their violation.

1.8. The detailed scheduling of the Leagues' registration is described below. Each leagues' registration period starts 2 weeks before the beginning of the competition:

	Registration start date	Registration end date
LEAGUE 1	September 30, 2019 – 09:00 (GMT+1)	October 18, 2019 – 12:00 (GMT+1)
LEAGUE 2	November 11, 2019 – 09:00 (GMT+1)	November 22, 2019 – 12:00 (GMT+1)

LEAGUE 3	January 27, 2020 – 09:00 (GMT+1)	February 7, 2020 – 12:00 (GMT+1)
----------	-------------------------------------	-------------------------------------

1.9. Contestants from the leading UK universities are taking part in the event. Universities are obliged to support the event with relevant representation on their regular published editions and social media and to the local financial and technology media sources.

2. Contest Guidelines

2.1. The League lasts 12 days, and the schedule of Exante Investment challenges – 2019 can be found below:

	Start date	End date
LEAGUE 1	October 21, 2019 – 09:00 (GMT+1)	November 1, 2019 – 23:59 (GMT+1)
LEAGUE 2	November 25, 2019 – 09:00 (GMT+1)	December 6, 2019 – 23:59 (GMT+1)
LEAGUE 3	February 10, 2020 – 09:00 (GMT+1)	February 22, 2020 – 09:00 (GMT+1)

2.1.1. Contestants receive access to all instruments available on basic Exante Demo accounts with LIVE-quotes! However, for the period of the League only instruments stated in the terms of the separate League are open to trading.

*League 1 (21/10-1/11): **Hello, America!*** - trading American markets with IEX stock exchange - the contestants are able to trade the instruments of American markets available on Exante Demo area.

*League 2 (25/11-6/12): **Commodities trading*** - the contestants are able to trade the commodities available on Exante Demo area.

League 3 (10/02-22/02): **Options trading** - the contestants are able to trade the instruments of Options available on Exante Demo area.

2.2. Exante platform provides the LIVE-quotes for all the contestants on the period of the Leagues.

2.2.1. Keep in mind that all the trades made after the time set as the ending of each League will not be counted, when calculating the results.

2.2.2. The information about the instruments available for trading during the competition will be published at the [official landing page](#) of Exante Investor League shortly before the start of the event.

2.3. Only virtual money received by the contestant with the start of the contest can be used to form a portfolio.

2.3.1. Contestants do not have the right to consult Exante Support team or any other authority within the company regarding the contest issues. However, the problems of technical character can be solved via support@exante.eu (sha@exante.eu should be added in CC) with the statement about involvement in the event.

2.4. The contestants must only use Exante products to participate in the contest: Web, mobile or desktop-version of the platform, all available in the Client's area.

2.5. All the commissions and leverage for the instruments are described in the desktop version of the platform (using module 'Instrument info').

2.6. Disqualification policy:

2.6.1. Accounts having a high rate of simultaneous/similar activities may be disqualified for the violation of the rule of independence of the trading success of the account.

2.6.2. The absence of trades within 3 days of working markets indicates the absence of activity and entails the disqualification of the participant from the Contest.

2.6.3. Exante is checking each account's history in order to prevent all the unfair actions that might be used in order to lead the contest. A contestant undertaking any of those forbidden actions is disqualified from the competition without any exceptions.

2.6.4. A person disqualified from the contest can not take part in the competition till the end of the League and will be eliminated from the list of participants. Disqualification is not subject to appeal.

2.7. Contest participants are not allowed to deposit their Demo trading account (add additional web-currency for trading).

2.8. In case of serious technical complications during the trading session, Exante saves the right to suspend the auction, cancel all the results for one day of trades, when the technical failure occurred, and restore positions on all of the accounts at the end of the trading session of the previous trading day.

3. Determining the Winners

3.1. The contest ends at the set date and time, regardless of the amount of the open positions. Those are closed manually by Exante side at market prices and counted into the end results.

3.2. The preliminary results are updated on the landing page of the event every 3 working days since the beginning of the contest.

3.2.1. Final results of the competition are disclaimed within 2 working days after the contest ends.

3.3. The winner of the League is determined by Percentage of Profit (main criteria) and Percentage of Maximum Relative Drawdown (subordinate criteria).

3.4. Exante publishes results of each league on the [official page](#) of Exante Investor League within 3 working days after the end of a contest.

3.5. Results published are subject to appeal with a reasonable ground within 3 working days after the end of the contest.

3.6. Monetary prizes and certificates should be provided to the winners within 7 days after the League has ended. In case a prize has not been received by the winner within the specified timeframe without notice from Exante side, the contestant has the right to contact Exante questioning the reasons for the missing prizes.

4. Prizes

4.1. With regards to the list of attendance of the contest all the contestants receive the awards from Exante brand. 3 positions that scored the highest points by mentioned in paragraph 3.3 criteria, receive special valuable prizes.

4.2. Each contestant receives the right of attendance of the preliminary trading seminar organized by Exante a week before the start of the competition. The topic of the event – “Exante trading opportunities – introduction to the platform”.

4.3. Winners of the contest are welcomed and obligated to participate in Exante promotional events, interviews, news articles and social media, without mentioning any sensitive personal data.

4.4. The winners, leaders and active participants of the Warwick trading competition – 2019 (all Leagues) receive the honourable right to represent their universities in future competitions hosted by Exante in 2020.

5. Public recognition

5.1. Exante takes charge of full event description on their landing page and Social media:

- Terms and Conditions published – within 1 week before the registration starts;
- Registration start call – 3, 1 days before the registration start;
- Registration call and end – regularly within the registration period;
- Start of the competition;
- End of the competition;
- Results – 2 working days after the event’s end;
- Interviews and prize award ceremony information – within 1 week after the end of the league.

5.2. Universities take charge of event popularization at Social media:

- Publications (call for the registration, results) in the University published editions – necessary;

- Publications in Social networking (Facebook, Instagram, Twitter, etc.) – whole scope of the event (registration call, seminar, start of the competition, preliminary impressions, end, results);
- Publications, describing the essence and objectives of the event, in the independent Financial and technology papers – 1 for each participant university.

6. Changes to the Contest Rules

6.1. Warwick trading competition saves the right to change the rules of the contest, including process of the winner's selection, list of instruments offered, dates and time of the contest in case of emergencies with provision of the reasonable explanation and public apology to all the participants.

6.1.1. In case of any changes and additions to the Rules of the Competition, the organizers promptly inform all the participants of the Competition about the changes that have occurred via email and [landing page of the event](#); Edited Terms and Conditions are published on Exante [official landing page](#) of the event.

6.2. The presented Terms and Conditions may be extended with any necessary explanatory documents.

6.3. The results published are not subject to revision after the time provided for the appeal expires.

6.4. All the complaints regarding Contest Rules and Progress are received and reviewed via sha@exante.eu only.