

Notice Letter – Elective Professional Clients

Thank you for completing XNT LTD.'s (also referred to as XNT) Application Form. The purpose of this Letter is to advise you that based on the Application Form which you have kindly provided to us and under the rules of the Malta Financial Services Authority (the "MFSA"), you have requested XNT to categorise you as an Elective Professional Client for all services on the basis of your experience and understanding of the designated investment business and the risks involved on the basis that:

We have undertaken an assessment of your expertise, experience and knowledge and we are reasonably assured, in light of the proposed transactions or services, that you are capable of making your own investment decisions and understand the risks involved.

Professional clients are considered to possess the experience, knowledge and expertise to make their own investment decisions and assess the risks inherent in the transactions that they have requested. We note your confirmation that you satisfy two of the following criteria:

- you have carried out transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous four quarters;
- the size of your financial instrument portfolio, defined as including cash deposits and financial instruments exceeds EUR 500,000; and
- you work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

Under the MFSA rules we are required to set out details of the protections that you have lost as a result of being categorized as an Elective Professional Client.

By signing/ticking the checkbox you acknowledge your confirmation to XNT of your acceptance to be classified as an Elective Professional Client.

Please take the appropriate time and care to read the Conduct of Business and Client Categorization letters. Familiarize yourself with the Retail Client protections you have lost as a result of being categorized as an

Elective Professional Client. We will treat you as an Elective Professional Client subject to our Standard Terms of Business and any other agreements between us.

By pressing “Yes, I agree” button you confirm the following statements:

- I have read and understood the Client Categorization
- I have read and understood the Conduct of Business
- I agree to the XNT's Standard Terms of Business

If you have any questions concerning this Notice Letter please contact us at sales@exante.eu.

Yours Sincerely,

XNT LTD.